

# LOCALBUYING FOUNDATION

AN INITIATIVE OF THE LOCAL BUYING PROGRAM

## A look back on the year that was...

The Local Buying Foundation in New South Wales celebrates its first full year in existence and a successful first funding round made possible due to an increased spend through the Local Buying Program, a fundamental element of the Local Buying Foundation. Muswellbrook, Singleton and Upper Hunter shires benefit from the funding opportunities available through the Foundation, as a direct result of local spend.

The Local Buying Foundation has welcomed new faces to the Advisory Committee, which provides insight across industry sectors and includes local government, business, tourism, community and not for profits. The Committee was well represented at the local business awards in both Muswellbrook and Singleton, where both BHP and the Committee were able to further engage with local business owners.

Thank you and congratulations to the Advisory Committee on the successes of the last 12 months. The upcoming year will undoubtedly bring continued strength, particularly with the ongoing support from and professionalism of the C-Res team and look forward to the continued strength of the initiatives supported for FY19.

# NEW SOUTH WALES ANNUAL SUMMARY 2017/2018

## Our Objectives

The primary objective of the Local Buying Foundation in NSW is to support and deliver economic and local/regional business programs which build capacity. The Foundation's objectives and priority areas are reviewed regularly to ensure they remain relevant to the economic environment and aligned with changing business community needs. The current priority areas (or program streams) of the Foundation have been identified as:

- » **Building Sustainable Business Futures (BSBF)** - Targeting the development of the broader business community's capacity and capability. Focal areas include but are not limited to:
  - » Workforce Development Projects - Projects that deliver broader traineeship, apprenticeship, and/or business professional development programs
  - » Economic Development Projects - Strategic projects targeting broader economic objectives within and across regions
  - » Region Promotion and Awareness - Initiatives to increase regional awareness contributing to the economic viability of regional communities, e.g. events, marketing, campaigns, advocacy
- » **Building Sustainable Business Communities (BSBC)** - Targeting the development of individual businesses capability and capacity.

## Our Governance

- » For all approved transactions processed through the BHP Local Buying Program, Mt Arthur Coal makes a financial contribution to the Foundation.
- » To ensure Local Buying Foundation funding opportunities target genuine business community needs, a Local Buying Foundation Advisory Committee (LBFAC) has been established.
- » The LBFAC is a representative body made up of key stakeholders from across the Muswellbrook, Singleton and Upper Hunter shires with an interest or skills and expertise in regional economic development.

## Our Committee 2017-2018

- » BHP - Deirdra Tindale (Chair)
- » Muswellbrook Chamber of Commerce & Industry - Mike Kelly
- » Muswellbrook Race Club - Duane Dowell
- » PCYC - De-anne Douglas
- » Scone Chamber of Commerce & Industry - David Luck
- » Singleton Business Chamber - Sue Gilroy
- » Two Rivers - Upper Hunter Tourism - Linda Keeping
- » Upper Hunter Shire Council - Jane Callinan

## Our Successful Funding Applications

- » Muswellbrook Business Awards 2017, Muswellbrook Chamber of Commerce & Industry Inc.
- » Muswellbrook Business Awards 2018 - 2019, Muswellbrook Chamber of Commerce & Industry Inc.
- » Singleton Outstanding Business Awards 2018, Singleton Business Chamber
- » Singleton Outstanding Business Awards 2019 - 2020, Singleton Business Chamber

Funding Received  
**\$105,063**

Projects Approved  
**4**

Value of Projects Funded  
**\$30,000**

